

MPWD 2016 COP CIP - RECONCILIATION @ 9/30/18

| Date | Activity | COP Funds |
|------------|--|-------------------------|
| 12/21/2016 | Net Proceeds as of 12/21/16 to COP CIP | \$ 19,143,020.82 |
| 3/20/2017 | Transfer to Project Funds | \$ 42,875.50 |
| 9/30/2018 | Project Costs | \$ (3,465,081.53) |
| 9/30/2018 | Total Dividends Earned | \$ 307,328.59 |
| 9/30/2018 | Balance | \$ 16,028,143.38 |

COST OF ISSUANCE

| Date | Activity | Closing Costs |
|------------|---------------------------|-----------------|
| 12/21/2016 | Deposit from Net Proceeds | \$ 251,000.00 |
| 12/21/2016 | Total Issuance Costs | \$ (208,124.50) |
| 3/20/2017 | Transfer to Project Funds | \$ (42,875.50) |
| | Total | \$ - |

COP Project Costs YTD

| Date | Activity | Project Costs |
|-----------|--|------------------------|
| 9/30/2018 | Karen/Folger/Mezes/South/Arthur Water Main Replacement (WMR) | \$ 2,442,681.17 |
| 9/30/2018 | Hillcrest Pressure Regulating Station | \$ 123,220.57 |
| 9/30/2018 | Dekoven Tank Replacement | \$ 18,592.88 |
| 9/30/2018 | Old County Road WMR | \$ 11,189.46 |
| 9/30/2018 | El Camino Real/Malcolm Ave WMR | \$ 210,648.26 |
| 9/30/2018 | Notre Dame/Tahoe/Cliffside | \$ 228,660.91 |
| 9/30/2018 | SR 101 Crossing at PAMF Hospital | \$ 318,845.11 |
| 9/30/2018 | Francis, Academy, Davey (w/Belmont) | \$ 111,243.17 |
| | Total | \$ 3,465,081.53 |

Dividends Earned

| Date | Activity | Interest Earned |
|------------|-----------------------------------|----------------------|
| 12/31/2017 | Dividends Earned (Jan - Dec 2017) | \$ 120,105.36 |
| 3/31/2018 | Dividends Earned (Jan - Mar 2018) | \$ 51,173.04 |
| 6/30/2018 | Dividends Earned (Apr - Jun 2018) | \$ 64,773.66 |
| 7/31/2018 | Dividends Earned (Jul 2018) | \$ 22,571.92 |
| 8/31/2018 | Dividends Earned (Aug 2018) | \$ 24,003.89 |
| 9/30/2018 | Dividends Earned (Sep 2018) | \$ 24,700.72 |
| | Total | \$ 307,328.59 |

Updated 09/30/18